Carbon Reduction Plan

SmartCo Future Health Ltd

Publication date: 30 September 2026

Commitment to achieving Net Zero

SmartCo Future Health Ltd is committed to achieving Net Zero emissions by 2040.

The company is a consultancy operating in the United Kingdom healthcare sector, working with NHS trusts and other healthcare providers on digital transformation, workforce change and system redesign. It is led by a small permanent team and delivers its engagements substantially through a network of associates.

This Carbon Reduction Plan will be published on the website of SmartCo Future Health Ltd and will be reviewed and updated at least annually, in accordance with the requirements of PPN 006.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2025-26, being the financial year from 1 April 2025 to 31 March 2026.

Additional details relating to the baseline emissions calculations: The company commenced trading on 1 April 2025, so this is the first complete financial year and no earlier period exists. It is therefore adopted as the declared baseline and also constitutes the current reporting year. Emissions are consolidated on the operational control approach across two serviced offices in the United Kingdom. Emissions have been calculated using the appropriate UK Government greenhouse gas conversion factors for company reporting, with environmentally extended input output factors of the same year where a category rests on expenditure. All energy at both premises is supplied by the landlord, so no Scope 1 combustion and no purchased electricity arise, and that energy is reported within Scope 3 Category 8.

Emissions	Total (tCO_2e)
Scope 1	0.00
Scope 2 (Market based)	0.00
Scope 3 (Included Sources)	25.89
Total Emissions	**25.89**

Scope 2 (Location based, for reference): 0.00 tCO_2e. The total above is built on the market based figure. The company held no electricity supply contract at either premises during the year, so both bases are nil.

Category 1 Purchased Goods and Services (excluded from total): 1,295.51 tCO_2e.

Purchased Goods and Services is a spend based figure covering the organisation's full financial spend mapped across the EEIO categories. It overlaps with the other categories, so it is excluded from the headline total to avoid double counting and is shown here for completeness only.

Current Emissions Reporting

Reporting Year: 2025-26, being the financial year from 1 April 2025 to 31 March 2026.

The reporting year and the baseline year are the same period, this being the first complete financial year since the company commenced trading. No prior year comparative exists.

Emissions	Total (tCO_2e)
Scope 1	0.00
Scope 2 (Market based)	0.00
Scope 3 (Included Sources)	25.89
Total Emissions	**25.89**

Scope 2 (Location based, for reference): 0.00 tCO_2e. The total above is built on the market based figure.

Explanation of the nil figures reported above. Scope 1 is nil because both premises are serviced offices at which all plant is operated by the landlord, no fuel is combusted at any location controlled by the company, no refrigerant containing equipment is held, and every vehicle within the boundary is battery electric. Scope 2 is nil on both the location based and the market based footing because the company held no electricity supply contract at either premises, all energy being purchased by the landlord and reported within Scope 3 Category 8. Each nil is a determination supported by evidence, not an absence of data, and the same position applies to the baseline year, that being the same period.

Category 1 Purchased Goods and Services (excluded from total): 1,295.51 tCO_2e.

Scope 3 categories included

- Category 2, Capital goods: 1.50 tCO_2e
- Category 4, Upstream transportation and distribution: 0.00 tCO_2e (mandatory, assessed and nil)
- Category 5, Waste generated in operations: 0.02 tCO_2e (mandatory)
- Category 6, Business travel: 12.85 tCO_2e (mandatory)
- Category 7, Employee commuting: 10.13 tCO_2e (mandatory)
- Category 8, Upstream leased assets: 1.39 tCO_2e
- Category 9, Downstream transportation and distribution: 0.00 tCO_2e (mandatory, assessed and nil)

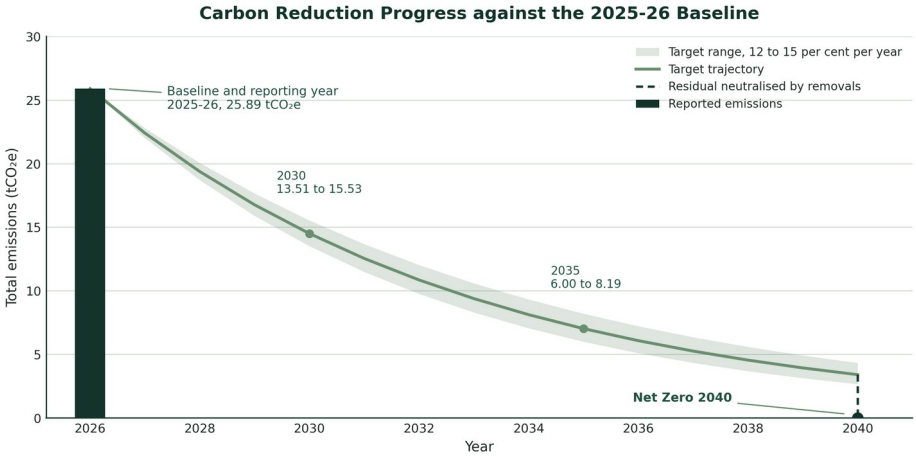
The five Scope 3 categories mandatory under PPN 006, being Categories 4, 5, 6, 7 and 9, are all represented. Category 3, Fuel and energy related activities, does not arise, the company purchasing no fuel and no electricity. Categories 10 to 15 are not applicable.

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We project that carbon emissions will decrease over the next fourteen years to between 2.66 and 4.32 tCO_2e by 2040. This is a reduction of between 83 and 90 per cent against the 2025-26 baseline, with any residual balance neutralised through permanent removals.

The commitment is supported by an interim target of between 12 and 15 per cent absolute reduction each year. By 2030 the company targets between 13.51 and 15.53 tCO_2e, a reduction of between 40 and 48 per cent. By 2035 it targets between 6.00 and 8.19 tCO_2e, a reduction of between 68 and 77 per cent. Each interim point is reported in the year it falls due.

Progress against these targets can be seen in the graph below.



The trajectory is anchored on the fixed 2025-26 baseline. The reporting year and the baseline year are the same period, so no year on year movement is yet shown. The dashed segment at 2040 represents the residual balance neutralised through permanent removals.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2025-26 baseline. The carbon emissions reduction achieved by these schemes is reflected in the reporting year figures above.

The company relocated on 1 January 2026 from a shared suite in London to a seven desk serviced office at Walton on Thames, materially reducing the floor area occupied and the energy attributable to it. A hybrid working pattern is maintained, with average attendance at the premises of approximately half a day per week across the team, which limits the period over which office space is in use. Battery electric vehicles are provided to employees through a salary sacrifice arrangement, producing no emissions at the point of use. Delivery is predominantly remote and digital, which reduces both commuting and business travel requirements.

In the future we hope to implement further measures such as

Transferring reimbursed business mileage from privately owned petrol vehicles to battery electric vehicles, which represents the largest single operational reduction available to the company at approximately 4.46 tCO_2e. Substituting rail for air on European routes where journeys allow. Engaging with the landlord on metering, lighting and heating controls, and on the attribution of energy consumption to individual tenants. Supporting home energy efficiency and active and public transport for employees.

Engaging with associate suppliers on emissions data and introducing environmental criteria into their selection. Improving the underlying measurement, in particular landlord consumption data, journey and passenger level travel records, and a commuting survey of all employees.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[1] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[2].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[3].

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

..... Adam Libbey - signed electronically .....

Name: ..... Adam Libbey .....

Role: ..... Chief Operating Officer .....

Date: ..... 8 August 2026 .....

[1] GHG Protocol Corporate Accounting and Reporting Standard. https://ghgprotocol.org/corporate-standard

[2] UK Government greenhouse gas conversion factors for company reporting. https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

[3] GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. https://ghgprotocol.org/standards/scope-3-standard

Annex A: Supporting information

The following supporting information sits outside the core plan and is provided to pre empt buyer questions.

Full category inventory, 2025-26

Category	tCO_2e
Scope 1	0.00
Scope 2, location based	0.00
Scope 2, market based	0.00
Scope 3-1, Purchased goods and services (excluded from total)	1,295.51
Scope 3-2, Capital goods	1.50
Scope 3-3, Fuel and energy related activities	Not applicable
Scope 3-4, Upstream transportation and distribution	0.00
Scope 3-5, Waste generated in operations	0.02
Scope 3-6, Business travel	12.85
Scope 3-7, Employee commuting	10.13
Scope 3-8, Upstream leased assets	1.39
Scope 3-9, Downstream transportation and distribution	0.00
Scope 3-10 to 3-15	Not applicable
Total Emissions, excluding Category 1	**25.89**

Categories shown as 0.00 have been assessed and are reported as nil. Categories shown as Not applicable do not arise from the operations of the company. No category is unreported, and no category is pending an update.

Intensity ratios, 2025-26

Metric	Value
Total tCO_2e, excluding Category 1	**25.89**
Annual turnover	£13,411,726
Full time equivalent employees	17.00
tCO_2e per full time equivalent employee	1.52
tCO_2e per £100,000 of turnover	0.19

Landlord supplied energy, reported within Scope 3 Category 8

Source	Activity unit	2025-26
2-6 Boundary Row, electricity	kWh	4,396.34
2-6 Boundary Row, natural gas	kWh	732.69
Ashley Park House, electricity	kWh	544.88
Total	**kWh**	**5,673.91**

Data quality and governance

Responsibility for the accuracy and completeness of the activity data underlying this plan sits with SmartCo Future Health Ltd. Business travel rests on an exact population drawn from the nominal ledger, with four of six modes converted from expenditure at recorded unit rates. Scope 3 Categories 1 and 2 are spend based, derived from the management accounts. Six of the twelve months of landlord energy rest on landlord actuals and the remainder is modelled. Waste and employee commuting are modelled from published benchmarks. Where a figure rests on assumption the basis is recorded, and the improvement of that measurement is a stated priority for the coming year.